

Property Owners of Lovewell Pond Assoc.
 Financial Report and Budget
 2009-2011

	Last Year Actual <u>6/30/2009</u>	This year Actual <u>6/30/2010</u>	This year Budget <u>6/30/2010</u>	Next year Budget <u>6/30/2011</u>
Income				
Dues	2,500.00	2,425.00	2,500.00	2,500.00
Donations	1,575.00	1,485.00	1,500.00	1,500.00
State Grant	1,300.00	1,500.00	1,500.00	1,800.00
2008-2009 Income	-725.00			
Total	<u>4,650.00</u>	<u>5,410.00</u>	<u>5,500.00</u>	<u>5,800.00</u>
Expenses				
Office Expenses	150.00	159.83	200.00	200.00
Postage	139.37	212.03	150.00	200.00
Dues & Registrations	150.00	150.00	180.00	180.00
Lake Projects	68.00	-50.11	250.00	150.00
Invasive Plants	3,187.13	3,197.50	3,200.00	3,200.00
Water Testing	1,200.00	1,199.50	1,200.00	1,200.00
Social Events	0.00	0.00	50.00	50.00
Web site	100.00	78.78	100.00	150.00
Total	<u>4,994.50</u>	<u>4,947.53</u>	<u>5,330.00</u>	<u>5,330.00</u>
Net Income (Loss)	-344.50	462.47	170.00	470.00
Beginning Balance	<u>3,048.60</u>	<u>2,704.10</u>	<u>2,704.10</u>	<u>3,166.57</u>
Ending Balance	<u><u>2,704.10</u></u>	<u><u>3,166.57</u></u>	<u><u>2,874.10</u></u>	<u><u>3,636.57</u></u>